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2021

END OF THE YEAR REVIEW



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01 Letter from managing partners

Continuity and Change

In 2016, Malcolm Turnbull, the Australian Prime minister, drew ridicule for inadvertently copying the campaign slogan “Continuity with Change” from season 4 of the satirical US cable show VEEP. 5 years on, the “hollow and oxymoronic” phrase seems to reflect well our experience of 2021 at Inveniam Group and how we are set to face the challenges of 2022. It is a testament to the times we are living in that change and instability are now considered the new normal. Thankfully, at Inveniam Group, our ethos of providing bespoke services, tailored to our partners' specific needs, has meant that we have been able to survive, and even thrive, in years of considerable adjustment.

In 2021 we continued working on inspiring innovation and circular economy consulting projects for our corporate, institutional, and startup clients. We wrote several Horizon Europe, ENISA, and CDTi projects, a good number of which successfully received public funding. Finally, we advised our startup clients on exciting fundraising and tech-transfer transactions.

The constants: our clients, our team

As always, the most rewarding aspect of our life at Inveniam was to work hand in hand with brilliantly innovating clients and to lead a fabulous team of professionals. The year has brought internal growth, with several promotions, and outstanding new signings. We are now able to call on the services of experts in the area of health economics, renewable energy, and IP management, as well as to offer new services related to health economics, communication, and video creation. We have also continued to better our working practices to ensure that they meet the highest standards of corporate responsibility and have initiated the B Corp Certification process to meet those goals.

Change with continuity

Looking ahead, in 2022 we will of course keep helping our corporate and institutional clients in their open innovation efforts and in meeting their sustainable commitments. The increase in public R&D, healthcare, and ecological transition budgets in NextGen EU will without a doubt increase our public financing activity. Furthermore, we will actively participate in exciting R&D project consortia with our partners and clients expanding the range and depth of Inveniam Group’s activities and capabilities. Finally, we are thrilled to announce that the coming year will see the dawn of our venture builder and investment program.

While 2021 was both a challenging and rewarding year, 2022 is looking even more exciting. We are looking forward to a fruitful year with all of you!



02 2021 in a nutshell

2021 was a year spent learning. Learning how to navigate the current global landscape. Learning about how to stay physically connected in a virtual world. It seems as though every day this past year we were met with new information and obstacles that needed to be overcome. Nevertheless, the team at Inveniam Group was up to the challenge and we persisted.

We are closing 2021 with a wide array of successful public and private funding rounds for both national and international clients. The collaborations and partnerships that have been developed over the last year are relationships that have strengthened our team and will be supported in the future.

For the last two years, the world has been changing on a nearly daily basis. The team at Inveniam Group has taken these changes in stride. We've adapted, adjusted, and continued to innovate. We look back on the year 2021 stronger than we were before, ready to see what 2022 has in store.



03 Projects we worked with in 2021



FUELSAVE

"We are delighted to work with Inveniam and have made good experience working with the team so far. They are experienced professionals, focused on measurable outcome and quality and customer satisfaction, even on short lead times... smile... we are looking forward to continue to work with them in 2022 and to further celebrate future success together... cheers & big hugs!"



VIRTUAL BODYWORKS

"Inveniam Group has played a critical role in the support of Virtual Bodyworks S.L. In particular, the contribution of Inveniam Group to our successes in European Funding and other funding areas for research has been exceptional. Inveniam Group truly understands how to transform research ideas conceived from an academic and scientific perspective into the practical realities of what is needed to push those ideas forward, and eventually into the market. Moreover, the people in the group have been a pleasure to work with, and are helpful and innovative at every stage."



Predictheon

"2021 has been the year of the consolidation of Predictheon. Inveniam has been instrumental in our achievements. We, at Predictheon, hope to maintain this collaboration based on the knowledge, enthusiasm and hard work of the Inveniam team"



Yoran Imaging

control your process

"Inveniam Group are experts in developing a successful and creative strategy. They were able to work with us step by step, all the way to winning the EIC Accelerator fund and the Horizon Europe Zero Waste consortium project. Their analysis also helped us in understanding where to focus our go to market strategy and business plan. We have no doubt that this is a long term business relationship and friendship that will keep on evolving during our journey towards the European market."

04

Some Relevant Success Cases in 2021



Predicttheon

Equity Fundrasing

Private: €840k

ENISA- Public Loan

Public: €210k

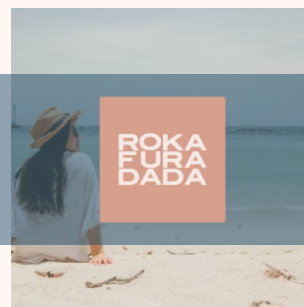


Fuelsave

Equity Fundrasing

Private: €1.4M

Public: €2M



Roka Furadada

Public Funding & Equity Fundraising

Public: € 2M

Equity: € 1.5M



VBW

Public Funding

Private: €365k

Public: €553k

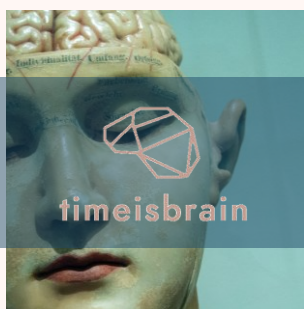


Guest XR

Public Funding

Public:

€ 4.5M



Time is Brain

Public Funding

Public: €350k



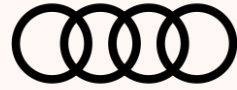
InBrain

ENISA- Public Loan

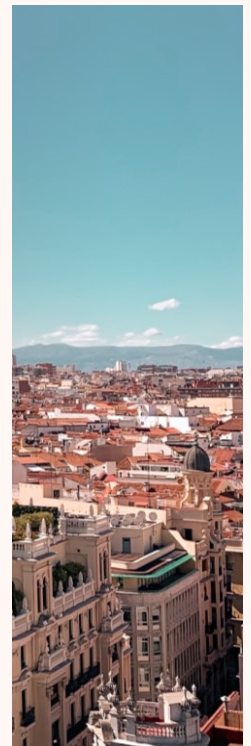
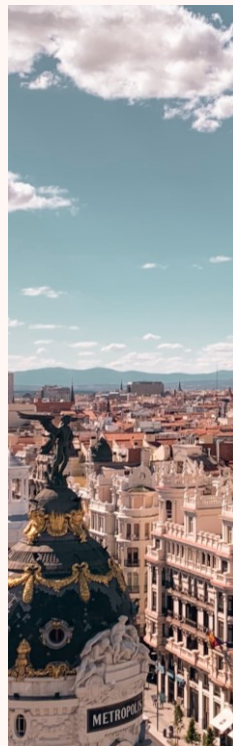
Public:

€ 270k

05 New collaborations



06 New office in Madrid



07 New Team members



Silvia Pérez - Analyst

BSc in Biomedical Engineering from UPF.



Max Kaczor - Analyst

MSc Social Sciences Applied to the Environment from Universidad Pablo de Olavide.

BSc Environmental Studies from SUNY College of Environmental Science and Forestry



Francesco Berni - Analyst

MSc in Energy for Smart Cities from KU Leuven & Universidad Politecnica Catalonia

BSc in Energy Engineering from the University of Bologna



Cecilia Gambini - Analyst

MSc Economics, University of Barcelona, Spain

BA Hons Economics and Politics, University of Lancaster, UK

08 Upcoming Challenges

Certified



B-Corp Certification

B Corp Certification is a designation that a business is meeting high standards of verified performance, accountability, and transparency on factors from employee benefits and charitable giving to supply chain practices and input materials.



Certification ISO-14.005

A Phased approach to establish, implement, maintain, and improve an environmental management system (EMS) that organizations including small and medium-sized enterprises (SMEs), can adopt to enhance their environmental performance.

Certification ISO 50.001

Designed to support organizations in all sectors, this ISO standard provides a practical way to improve energy use, through the development of an energy management system (EnMS).





09 Last thoughts of 2021 and hopes for 2022

2021 was a year of successes in both European and private funding opportunities. The Inveniam Group team collaborated with innovative projects from around the world and were able to support their technological developments while moving towards the market. We are excited to continue our work with these projects, and new ones, to create a more sustainable and innovative world in 2022. Inveniam Group will continue to be at the forefront of technology and bringing our clients' lifechanging products to the market.

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CREATING NEW PATHWAYS
FOR YOUR JOURNEY

